

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE 2ND QUARTER ENDED 30TH SEPTEMBER 2010

(Rs. In Lakhs)

S.No	Particulars	3 Months ended (30/09/2010)	Corresponding 3 Months ended (30/09/2009)	Year to date figures for current period ended (30/09/2010)	Year to date figures for previous year ended (30/09/2009)	Previous accounting year ended (31/03/2010)
		Unaudited*	Audited	Unaudited*	Audited	Audited
1	Net Income from sales/services	2736.02	1117.70	4883.92	1580.75	5211.89
2	Cost of sales/services					
	(a) Increase/decrease in stock in trade and work in progress					
	(b) Consumption of raw materials					
	(c) Purchase of traded goods	-	349.26	-	349.26	1503.33
	(d) Other expenditure	-	-	-	-	-
3	Gross Profit (1-2)	2736.02	768.44	4883.92	1231.49	3708.56
4	General Administrative Expenses	1661.03	202.90	2692.02	340.28	1189.86
5	Selling and Distribution Expenses	-	-	-	-	-
6	Depreciation	43.36	27.96	86.63	55.87	150.10
7	Operating Profit before interest (3) – (4+5+6)	1031.63	537.58	2105.27	835.34	2368.60
8	Interest	13.34	13.42	25.87	13.42	43.41
9	Exceptional Items	-	-	-	-	-
10	Operating Profit after interest and Exceptional Items (7-8-9)	1018.29	524.16	2079.40	821.92	2325.19
11	Other Income	9.35	15.74	17.24	17.18	56.40
12	Profit (+)/Loss (-) from Ordinary Activities before tax (10+11)	1027.64	539.90	2096.64	839.10	2381.59
13	Tax Expense	117.64	143.34	497.69	220.11	579.60
14	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (12-13)	910.00	396.56	1598.95	618.99	1801.99
15	Extraordinary items (net of tax expense)	-	-	-	-	-
16	Net Profit (+)/ Loss(-) for the period (14-15)	910.00	396.56	1598.95	618.99	1801.99
17	Paid-up equity share capital (Face value of the Share)	15,22,10,770 Rs. 10/-	12,00,60,000 Rs. 10/-	15,22,10,770 Rs. 10/-	12,00,60,000 Rs. 10/-	12,00,60,000 Rs. 10/-
18	Reserves excluding Revaluation Reserves (as per balance sheet) of previous accounting year	7959.77	2282.15	7959.77	3662.89	3662.89
19	Earnings Per Share (EPS) (In Rs.)					
	A) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	5.30	3.30	9.31	5.16	15.01
	B) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	5.30	3.30	9.31	5.16	14.97
20	Public shareholding - Number of shares	11401174	8411370	11401174	8411370	8413370
	- Percentage of shareholding	74.90%	70.06%	74.90%	70.06%	70.08%
21	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	515000	-	515000	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	13.48%	-	13.48%	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	3.39%	-	3.39%	-	-
	b) Non - encumbered					
	- Number of Shares	3340903	3594630	3304903	3594630	3592630
	- Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	86.52%	100%	86.52%	100%	100%
	- Percentage of Shares (as a % of total share capital of company)	21.71%	29.94%	21.71%	29.94%	29.92%

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 10th November 2010
- The company has only one reportable segment viz: Training
- Statement of Utilisation of Proceeds from Public Issue as on 30th September 2010

S. No.	Particulars	Estimate as per Prospectus Rs. In lacs (excluding contingencies)	Actual amount Expended/Invested Rs. In lacs
1	Content Development	1120.00	1582.90
2	Establishment of HEAL Laboratories	1038.00	720.95
3	Establishing HEADS Offices	275.05	83.45
4	Development and Implementation of centralized LAMPS Portal Engine	110.00	109.53
5	Promotion Expenses	205.30	222.16
6	Issue Expenses	202.00	203.89
7	Net amount available in the Current Account & Fixed Deposit	-	-
	Total	2950.35	2922.88

- The proceeds of Preferential issue has been fully utilized for promotional expenses
- The proceeds of QIP issue is unutilized and remains with the Bank.
- The Consolidated Financial results includes the results of Vidhyadhana Education Pvt Ltd, its Wholly owned subsidiary
- Investor complaints for the quarter ended 30.09.2010: Received: 4 Disposed Off: 4 Lying Unresolved: Nil
- Employee Cost for the year quarter ended 30.09.2010 is Rs. 102.07 Lakhs and Course Content & Brand Expenses written off is Rs. 113.01 Lakhs.

(By Order of the Board)

For **EDSERV SOFTSYSTEMS LIMITED**
S. Giridharan
Chairman & CEO

Place: Chennai - 24
Date: 10th Nov 2010

UNAUDITED CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES AS OF 30TH SEPTEMBER 2010

(Rs. In Lakhs)

Particulars	30/09/2010	30/09/2009
	Unaudited	Audited
Shareholders Funds		
a. Equity Share Capital	1522.22	1220.71
b. Reserves and Surplus	11650.12	2899.75
Loan Funds	582.18	589.87
Deferred Taxation - net	289.94	129.15
Total	14044.46	4839.48
Fixed Assets - Net	897.19	619.99
Capital Work in Progress	2311.01	1174.37
Investments	9.50	8.50
Current Assets, Loans and Advances		
a. Inventories	-	-
b. Sundry Debtors	4820.47	2711.13
c. Cash and Bank Balances	7385.07	713.89
d. Other Current Assets	-	-
e. Loans and Advances	272.37	127.28
	12,477.91	3552.30
Less: Current Liabilities and Provisions		
a. Current Liabilities	885.29	490.31
b. Provisions	856.26	154.79
	1741.55	645.10
Net Current Assets, Loans and Advances	10736.36	2907.20
Miscellaneous Expenditure (not written off or adjusted)		
a. Preliminary Expenses	0.50	0.15
b. Share Issue Expenses	89.90	129.27
	90.40	129.42
Total	14044.46	4839.48