

**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31<sup>st</sup> MARCH 2009**

(Rs. In Lakhs)

S.No	Particulars	Quarter ended Mar 31st		Year ended Mar 31st	
		2009	2008	2009	2008
1	Net Income from sales/services	275.61	189.18	844.76	394.53
2	Cost of sales/services				
	(a) Increase/decrease in stock in trade and work in progress				
	(b) Consumption of raw materials				
	(c) Purchase of traded goods			19.18	
	(d) Other expenditure	-	-	-	-
3	<b>Gross Profit (1-2)</b>	<b>275.61</b>	<b>189.18</b>	<b>825.58</b>	<b>394.53</b>
4	General Administrative Expenses	81.72	32.22	327.86	71.87
5	Selling and Distribution Expenses	-	-	-	0.09
6	Depreciation	25.33	3.22	26.18	12.88
7	<b>Operating Profit before interest (3) – (4+5+6)</b>	<b>168.56</b>	<b>153.74</b>	<b>471.54</b>	<b>309.69</b>
8	Interest	8.76	0.36	8.77	6.84
9	Exceptional Items	-	-	-	-
10	<b>Operating Profit after interest and Exceptional Items (7-8-9)</b>	<b>177.32</b>	<b>153.38</b>	<b>462.77</b>	<b>302.85</b>
11	Other Income	13.09	0.76	13.50	0.80
12	<b>Profit (+)/Loss (-) from Ordinary Activities before tax (10-11)</b>	<b>190.41</b>	<b>154.14</b>	<b>476.27</b>	<b>303.65</b>
13	Tax Expense	28.59	39.99	107.15	50.34
14	<b>Net Profit (+)/Loss (-) from Ordinary Activities after tax (12-13)</b>	<b>161.82</b>	<b>114.15</b>	<b>369.12</b>	<b>253.31</b>
15	Extraordinary items (net of tax expense)	-	-	-	-
16	<b>Net Profit (+)/Loss(-) for the period (14-15)</b>	<b>161.82</b>	<b>114.15</b>	<b>369.12</b>	<b>253.31</b>
17	Paid-up equity share capital (Face value of the Share shall be indicated)	1,20,06,000 Rs. 10/-	28,09,200 Rs. 10/-	1,20,06,000 Rs. 10/-	28,09,200 Rs. 10/-
18	Reserves excluding Revaluation Reserves (as per balance sheet) of previous accounting year	2311.68	271.68	2311.68	271.68
19	Earnings Per Share (EPS)				
	A) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.34	16	4.54	26.30
	B) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.34	16	4.54	26.30
20	Public shareholding – Number of shares	8411370	-	8411370	-
	– Percentage of shareholding	70.06	-	70.06	-
21	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-
	b) Non - encumbered				
	- Number of Shares	3594630	2809200	3594630	2809200
	- Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100
	- Percentage of Shares (as a % of total share capital of company)	29.94	100	29.94	100

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on 25th Jun 2009. There are no qualifications in the auditors report for these periods.
- The company has only one reportable segment, viz., Training
- Statement of Utilization of Proceeds from Public issue:

S. No.	Particulars	Estimate as per Prospectus Rs. In lacs (excluding contingencies)	Actual amount Expended/Invested Rs. In lacs
1	Content Development	1120.00	1276.33
2	Establishment of HEAL Laboratories	1038.00	390.75
3	Establishing HEADS Offices	275.05	49.00
4	Development and Implementation of centralized Lamps Portal Engine	110.00	75.28
5	Promotion Expenses	205.30	80.99
6	Issue Expenses	202.00	193.89
7	Amount available in the Current Account & Fixed Deposit	--	856.64
	<b>Total</b>	<b>2950.35</b>	<b>2922.88</b>

- The Board of Directors recommended dividend of Rs. 1/- per equity share of face value of Rs. 10/- each. The payment is subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company.
- Investor complaints for the quarter ended 31.3.2009: Received:20 Disposed Off: 20 Lying Unresolved: Nil
- Total expenditure incurred on (1) Employee Cost or (2) Any item of expenditure which exceeds 10% of the total expenditure: Employee Cost for the year ended 31st March 2009 is Rs. 51.17 Lakhs and Course Content & Brand Expenses written off is Rs. 160.98 Lakhs.

(By Order of the Board)

**FOR EDSERV SOFTSYSTEMS LIMITED**  
S. Giridharan  
Chairman & CEO