

UNAUDITED FINANCIAL RESULTS FOR THE 2ND QUARTER ENDED 30TH SEPTEMBER 2009

(Rs. In Lakhs)

S.No	Particulars	3 Months ended (30/09/2009)	Corresponding 3 Months ended (30/09/2008)	Year to date figures for current period ended (30/09/2009)	Year to date figures for previous year ended (30/09/2008)	Previous accounting year ended (31/03/2009)
		Unaudited*	Audited	Unaudited*	Audited	Audited
1	Net Income from sales/services	1117.70	248.18	1580.75	419.19	844.76
2	Cost of sales/services					
	(a) Increase/decrease in stock in trade and work in progress					
	(b) Consumption of raw materials					
	(c) Purchase of traded goods	349.26	-	349.26	-	19.18
	(d) Other expenditure	-	-	-	-	-
3	Gross Profit (1-2)	768.44	248.18	1231.49	419.19	825.58
4	General Administrative Expenses	202.90	123.89	340.28	199.62	327.86
5	Selling and Distribution Expenses	-	-	-	-	-
6	Depreciation	27.96	10.67	55.87	21.35	26.18
7	Operating Profit before interest (3) – (4 + 5 + 6)	537.58	113.62	835.34	198.22	471.54
8	Interest	13.42	-	13.42	-	8.77
9	Exceptional Items	-	-	-	-	-
10	Operating Profit after interest and Exceptional Items (7-8-9)	524.16	113.62	821.92	198.22	462.77
11	Other Income	15.74	15.15	17.18	15.15	13.50
12	Profit (+) /Loss (-) from Ordinary Activities before tax (10 + 11)	539.90	128.77	839.10	213.37	476.27
13	Tax Expense	143.34	15.59	220.11	31.18	107.15
14	Net Profit (+) /Loss (-) from Ordinary Activities after tax (12-13)	396.56	113.18	618.99	182.19	369.12
15	Extraordinary items (net of tax expense)	-	-	-	-	-
16	Net Profit (+) /Loss (-) for the period (14-15)	396.56	113.18	618.99	182.19	369.12
17	Paid-up equity share capital (Face value of the Share)	1,20,06,000 Rs. 10/-	79,26,000 Rs. 10/-	1,20,06,000 Rs. 10/-	79,26,000 Rs. 10/-	1,20,06,000 Rs. 10/-
18	Reserves excluding Revaluation Reserves (as per balance sheet) of previous accounting year	2282.16	435.18	2282.16	435.18	2282.16
19	Earnings Per Share (EPS)(In Rs.)					
	A) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	3.30	1.47	5.16	4.79	4.54
	B) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	3.30	1.47	5.16	4.79	4.54
20	Public shareholding – Number of shares	8411370	-	8411370	-	8411370
	– Percentage of shareholding	70.06%	-	70.06%	-	70.06%
21	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b) Non - encumbered					
	- Number of Shares	3594630	3594630	3594630	3594630	3594630
	- Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of total share capital of company)	29.94%	45.35%	29.94%	45.35%	29.94%

1. The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 22nd October 2009

2. The company has only one reportable segment viz: Training

3. Statement of Utilisation of Proceeds from Public Issue as on 30th September 2009:

S. No.	Particulars	Estimate as per Prospectus Rs. In lacs (excluding contingencies)	Actual amount Expended/Invested Rs. In lacs
1	Content Development	1120.00	1582.90
2	Establishment of HEAL Laboratories	1038.00	695.22
3	Establishing HEADS Offices	275.05	79.00
4	Development and Implementation of centralized LAMPS Portal Engine	110.00	100.98
5	Promotion Expenses	205.30	190.10
6	Issue Expenses	202.00	203.89
7	Net amount available in the Current Account & Fixed Deposit	--	70.79
	Total	2950.35	2922.88

4. Investor complaints for the quarter ended 30.09.2009: Received: Nil Disposed Off: Nil Lying Unresolved: Nil

5. Employee Cost for the year quarter ended 30th Sep 2009 is Rs.35.60 Lakhs and Course Content & Brand Expenses written off is Rs. 66.79 Lakhs.

(By Order of the Board)

For EDSERV SOFTSYSTEMS LIMITED
S. Girdharan
 Chairman & CEO