

EdServ becomes VTP of Ministry of Labour, GoI

Gains access to wider Education market, targets larger Volumes

Expects VTP to drive business growth in the next 12months

Chennai, 27th January 2010: Following the Associate Training Provider (ATP) status struck last year, Chennai based Education and Placement Company EdServ has announced that it has been awarded a Vocational Training Provider (VTP) status for the Southern Region represented by Regional Directorate for Apprenticeship Training (RDAT) of Chennai and Hyderabad regions of Ministry of Labour, Government of India.

As per this development, EdServ will now work directly with the Ministry of Labour and Employment, Government of India, to spread and reach out more regions to provide training to the unemployed and the under employed in Tamil Nadu, Karnataka, Kerala, Orissa, and Andhra Pradesh states.

Commenting on the VTP status, S. Giridharan, CEO, EdServ said "The VTP status is a significant milestone in our growth path as this gives us direct access to provide training, free of cost, to the downtrodden through the funding by the Ministry of Labour and Employment. We expect this to be a much bigger partnership than the ATP and will be a key driver for our growth in 2010-11. This is likely to fetch a larger business for the company over the next 12-18months"

Giridharan added, "EdServ's new VTP status reassures our commitment to uplift the bottom of the pyramid, the downtrodden and the masses at large, through employable skills training for a nearest job orientation so that the downtrodden get opportunity to earn better and improve their lifestyle leading to a better level of socio-economic framework in the future."

Through this VTP partnership, EdServ plans to spread and reach to a wider market segment by further expanding its large partner center network providing the much needed employable skills training for the downtrodden. Under DGE&T, every unemployed and underemployed shall be trained free of cost across various domains and employable skills for a nearest job orientation.

The World Bank funded Vocational Training Improvement Project of Ministry of Labour, GoI, has the objective of improving the employability skills of every such unemployed, underemployed, and underserved section of society through VTPs by reimbursing training expenses after a successful assessment and certification of every candidate.

Highlights of the VTP status

- **To work directly with the Ministry of Labour and Employment, GoI**
- **To drive larger volumes of business next year**
- **To reach out new regions through partner centers to access the target segment**

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EdServ provides Online Tuition Services for college and school students, helps Engineering Students pass exams through its Learning and an Assessment engine and offers placement services. Through Vidyadhana Academy, the company is currently in the process of signing JV's to adopt and run schools in Tamil Nadu to improve the infrastructure in schools, the quality of teachers, and the overall teaching methodologies and framework.

EdServ clocked Rs. 15.51 Cr revenue for the 3rd Quarter ended 31st December, 2009 with a Net Profit of Rs. 5.64 Cr for the said quarter.

About EdServ

Founded in 2001, EdServ is India's first 4th generation education company that provides technology-led niche solutions in e-learning and placement seamlessly integrating students, industry, institutions and the partner community. EdServ offers the EdCademy Learning Engine (LE) and Assessment Engine (AE) in both in-campus and off-campus modes, to help students pass exams easily online. EdServ's online tutoring offers direct Tutor-Student interactions for better understand of the subjects. EdServ also offers skill matched direct job fitments using online EdCampus jobs engine. EdServ's product offerings are also in open web access, anywhere, anytime.

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